



# Circular

DECEMBER 20, 2011

NV-2011-09

## LOSS COSTS OR RATE FILING APPROVAL

### Nevada—Approval of Voluntary Loss Costs and Rating Values and Assigned Risk Rates and Rating Values to Be Effective March 1, 2012

#### ACTION NEEDED

Please review this circular, which contains information on the approval of Nevada voluntary loss costs and rating values and assigned risk rates and rating values, effective March 1, 2012 for new and renewal policies.

#### BACKGROUND

This approval circular is a supplement to Filing Circular NV-2011-07 and Filing Supplement NV-2011-08, both released on November 23, 2011.

#### IMPACT

The Nevada Division of Insurance has approved an overall average loss cost level increase of 1.0% for the voluntary market and an overall average rate level decrease of 5.2% for the assigned risk market.

**Important: Each insurer must adopt the revised voluntary loss costs effective March 1, 2012 for all new and renewal business.**

The anniversary rating date rule (Rule 3-A-2 in the *Basic Manual*) applies.

Insurers do not need to make a filing to the Division of Insurance unless they are changing their loss cost multipliers or other rating parameters in association with their adoption of the new loss costs.

#### NCCI ACTION

Revised manual pages will be mailed shortly to subscribers of NCCI's *Basic Manual* and *Experience Rating Plan Manual*. If you would like to subscribe to any of our manuals, please contact NCCI's Customer Service Center at 800-NCCI-123 (800-622-4123).

NCCI has posted this approval circular on [ncci.com](http://ncci.com).

#### PERSON TO CONTACT

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